

Multifamily Housing eNews

January 14, 2021

2021 Housing Tax Credit Program Round 2 Due Dates

Minnesota Housing is now accepting applications for Round 2 of the 2021 Housing Tax Credit (HTC) Program. We anticipate approximately \$1,119,000 in credits will be available, including \$88,892 of credits set aside for Rural Development (RD) deals. The RD set-aside is carried forward to Round 2, and if there are no eligible applications, the housing tax credits will be available to other projects.

Supplemental Priority in Round 2

Projects that have previously received HTCs from Minnesota Housing or a Suballocator and have an annual HTC shortfall of at least 5 percent, but not more than 33.33 percent of the total qualified annual HTC amount, subject to Minnesota Housing approval, will have priority over other applicants in Round 2 and under the Waiting List. If more than one project qualifies under the supplemental priority, the Agency will evaluate and rank eligible requests according to points claimed in the Self-Scoring Worksheet.

Important Dates

Friday, February 12, 2021 by noon CST: the following items are due:

- Intent to Apply which includes Site Control submit via the <u>Multifamily Customer</u> <u>Portal</u>
- Fee Remittance Form, including supporting documentation submit via the <u>Multifamily</u> <u>Customer Portal</u>
- Qualification forms and financial information submit via the <u>Multifamily Secure Upload</u> <u>Tool</u> using the mhfa.app@state.mn.us email address

Friday, February 26, 2021 by noon CST: applications are due in the <u>Multifamily Customer</u> <u>Portal</u>.

Refer to the Multifamily Application Instructions for details on how to apply.

Questions? Visit the <u>Housing Tax Credits webpage</u> or contact <u>Nicola Viana</u> at 612.296.8277.







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